

University of Pretoria Yearbook 2020

Environmental valuation and policy 826 (LEK 826)

Qualification Postgraduate

Faculty [Faculty of Natural and Agricultural Sciences](#)

Module credits 15.00

Programmes [MPhil Agricultural Economics \(Coursework\)](#)

[MSc Environmental Economics \(Coursework\)](#)

[MSc Environmental Management \(Coursework\)](#)

[MScAgric Agricultural Economics \(Coursework\)](#)

Service modules Faculty of Economic and Management Sciences

Prerequisites No prerequisites.

Contact time 1 lecture per week

Language of tuition Module is presented in English

Department Agricultural Economics Extension and Rural Develo

Period of presentation Semester 2

Module content

Environmental valuation and policy. This module will review the basic principles of microeconomic theory needed for understanding and analysis of environmental problems, introduce market and non-market techniques of valuation of natural resources and environmental services (hedonic pricing, contingent valuation, transport cost, willingness-to-pay, cost-based techniques, etc.), public goods and environmental externalities, property rights regimes and selection of appropriate environmental policy instruments for management of environmental externalities.

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